Presentation by

Anar KARIMOV

Partner, “Ekvita” law firm

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Outline:

Part I:  “Ekvita” law firm

(services, team, sectors)

Part II: Foreign companies in Azerbaijan

(registration, procedure, costs)

Part III: Business club registration

(options, practice, costs, partners)
Part I: Firm Presentation

- **Established** - 1999
- **Staff** - 17 professionals
- **Categories** - 10 lawyers, 3 tax specialists, 3 accountants
- **Rated** by international agencies as a leading law firm
Part I: Firm Presentation

- **Major Practice Areas:**
  - commercial law and taxation
  - registration, de-registration and corporate law
  - migration and employment law
  - contracts, licensing, real estate, litigation

- **Sectors Served:**
  - energy, transport, engineering, construction, retail, IT, tourism, advertisement, education, etc.
Part I: Firm Presentation

- Clients Geography
  - UK, USA, Germany, Italy, Croatia, Norway, France, Japan, Korea, Singapore, UAE, Turkey, Greece, etc.

- Professional Membership
  - American Chamber of Commerce
  - British - Azerbaijan Law Association
  - Italian - Azerbaijan Trade Institute
  - International Bar Association
Part I: Firm Presentation

- Legal Support from A to Z
  - Legal advices before registration
  - Registration, bank accounts and set-up
  - Lease, purchase and import contracts
  - Hiring staff and obtaining work permits
  - Legal assistance during operation (audits, inspections)
  - Tax, social and pension fund reports
  - Liquidation and freezing
Part II: 
Foreign Companies in Azerbaijan

- Common forms of foreign legal presence in Azerbaijan

Foreign personality

1. Representative Office (part of commercial activities)

2. Branch (full commercial activities)

Local personality

3. Local subsidiary (in the form of limited liability company)

- Registration Authority: Ministry of Taxes as one-stop shop
Part II: 
Foreign companies in Azerbaijan

- **Process:** Similar registration for branch, rep. office and LLC

- **Timeline:** aprx. 2 weeks from receipt of documents

- **Documentation:** 6-8 corporate documents  
  (templates provided by Ekvita)

- **State Duties:** rep.office and branch - 220 euro  
  local LLC - 11 euro

- **Costs:** translation, notarization, mail – aprx. 200-400 euro

- **Legal services fee:** 3,000 euro (fixed)
Available Options

Commonly Practiced:

1. Opening a Public Union (association) in Azerbaijan

Also Possible:

3. Union of Legal Entities
4. Branch of Slovenian Company in Azerbaijan
Option 1 – Public Union (practiced with USA, Turkey)

- **Registration**: Ministry of Justice

- **State Duty**: 11 euro / **Costs**: aprx. 100-500 euro

- **Constraints**:
  - Fixed Structure: General Assembly, Executive Body and Supervisory Board
  - Statutory reporting and notification requirements
  - Timeline: formally 30 days, but in practice several months, up to a year
  - Extra paperwork (corporate docs of members)
Option 2 – Rep. Office of Slovenian-Azerbaijan Business Club in Azerbaijan (practiced with Austria, Italy)

- **Registration:** Ministry of Justice
- **Process:**
  1. register Business Club in Slovenia
  2. justification letter to Ministry of Justice
  3. sign bilateral agreement with Ministry of Justice
  4. final application for registration in AZ
- **Advantages:**
  - more flexible structure (director and deputy)
  - less paperwork from abroad
Option 3 – Union of Legal Entities

- Registration: Ministry of Justice (state duty -11 euro)
- Formally allowed
- Members must establish presence in Azerbaijan
- Not commonly practiced
- Not clear registration process
- May take several months
Option 4 – Branch of Slovenian Company in Azerbaijan

✓ **Step 1:** Several Slovenian companies establish a company in Slovenia

✓ **Step 2:** Open a branch in Azerbaijan

✓ **Registration:** Ministry of Taxes (state duty - 220 euro)

✓ **Advantages:**
  - Quick registration process (2 weeks)
  - Flexible to manage
THANK YOU!

Focal Points for Legal Assistance:

Vladimir Bilić  
email: vladimir.bilic@odvetnik-bilic.si

Anar Karimov  
email: anar.karimov@ekvita.com